



Annual Report

2019 / 2020

Fishability Incorporated
ABN 44 155 057 728



Contact Us

Fishability

PO Box 262 North Beach WA 6920

0424 417 073

executiveofficer@fishability.org.au

fishability.org.au

facebook.com/fishability

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History

Fishability was founded in Perth in 2003 by the late Neville Thomas who had a vision of improving the quality of life for Western Australians living with disabilities making fishing more accessible and inclusive.

Through his efforts and those of our incredible past and present volunteers, and with support from the Department of Primary Industries and Regional Development and Recfishwest, Fishability now runs annual programs in Albany, Busselton, Mandurah, Perth and Geraldton, expanding our reach to more children and adults in Western Australia and widening the scope of participants to include members in our community living with mental health challenges; aged care facility residents; primary and high school education support centre students; indigenous care groups and drug and alcohol rehabilitation residents.



Chairperson's Report

2019/20 was a successful year for our Association despite COVID -19 impacting our ability to deliver our full program of planned activities in Perth and regional Western Australia in the last quarter.

That success is only possible because of the enthusiasm of our long term and new volunteers who give their time and efforts to ensure that participants in our programs have a great experience, every person, every time.

During the year, Fishability volunteers delivered 167 activities from Albany to Geraldton that were attended by 1983 participants and 1402 carers. Fishability volunteers filled 1152 rosters for these activities and contributed a total of 6094 hours of community service through our Association. A truly amazing effort!! Taking into account that over 120 planned activities were cancelled from 16 March to 30 June 2020 because of COVID-19, this compares favourably with the previous year where 202 activities were attended by 2954 participants.

In 2019/20 the Board reviewed and confirmed its strategic direction for the next three years as we strive to provide opportunities for people with disabilities to participate in enjoyable, safe and well organised quality fishing activities at targeted locations, advocate for the provision of more accessible fishing infrastructure and promote inclusion for people with disabilities in mainstream fishing activities.

Our advocacy role on behalf of the disabled fishing community in WA is increasingly becoming recognised. During the year Fishability was requested to provide input into accessible fishing infrastructure at Bunbury Harbour, the new marina being planned for Ocean Reef, the new Marina being built at Spoilbank in Port Hedland, and the Alexandra Bridge camp site on the Blackwood River. The Board appreciates the strong support it has received from the State Government in respect to Bunbury Harbour and the new Ocean Reef Marina and the requests for input from local government authorities.

Fishability activities are provided free of charge to all participants and that is why core funding from the State Government and successfully applying for grants to State and Commonwealth government agencies and local government authorities is critical to the success and growth of our Association.

Funding from the Department of Primary Industries and Regional Development meets the costs of the Association's administration and insurance costs. This has been augmented by funding from the Minister for Fisheries' Recreational Fishing Infrastructure Fund (RFIF), with the strong support of Recfishwest, that has enabled the Association to purchase a van for use by the Perth Jetty South program and freed up the vehicle previously used by that program for use in the Busselton program. The availability of RFIF funding (\$52,000) and funding

from the Commonwealth's Stronger Communities Program (\$20,000) has also allowed the Association to plan with confidence for the construction of a purpose-built accessible fishing vessel for use by the Mandurah program on the Peel-Harvey Estuary, which we expect to have operating in the first half of 2021.

Our achievements would not be possible without past and/or continuing support of these government sponsors and agencies such as Healthway, Act-Belong-Commit, Lotterywest, Local Government Authorities, and many Perth and regionally-based business sponsors and donors.

The year also saw the development of a new on-line booking system using the Trybooking platform, which should provide benefits for participants, carers, and Fishability's coordinators and administration.

During the year the Board accepted the resignations of Wayne Bowen and Michael McMullan.

The benefits to the Association through Wayne's contribution as Treasurer cannot be overstated. Wayne's period as Treasurer has seen the organisation's financial reports presented in a truly professional way. Wayne's contribution as a board member was also highly valued. A sincere thank you Wayne.

Mike McMullan stepped down from the Board and was appointed to the position of Executive Officer following the retirement of Di Bruce in November 2019, after 5 years of dedicated service. Mike has been a Board member and secretary since 2009. During his time on the Board, Mike played a leading role in restructuring the Board in 2013 and in developing Fishability's new Rules of Association. The Board looks forward to continuing to work with Mike in his new role.

I would also like to welcome Kerrie Duff to the board and to thank my fellow Board members and staff for their contributions during the year.

Finally, the Association's finances are in a sound position thanks to continued support of the Department of Primary Industries and Regional Development and our success in sourcing other external funding. The Association produced a deficit of \$25,739 compared with a deficit of \$64,139 the previous year. We remain committed to ensuring that Fishability continues to maintain a sound financial position, after which we will always look to improving our operations by way of reinvestment.



Michael Donnelly / Chairman

Our Objects of the Association

The Objects of our Association are to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

Our Values

Inclusion We are committed to building fishing communities that are welcoming and inclusive.

Accessibility We want to create fishing communities where all people are able to access opportunities for development and fulfilment.

Innovation Actively seeking new ways to deliver effective services to participants and provide support for support workers and volunteers.

Respect We value practices that uphold the individuality and personal and community choice of participants, volunteers and staff. We appreciate difference as an integral part of our society and value the contribution of all individuals. We support the rights of individuals to make choices and be empowered to make decisions about their own lives.



Our Strategic Direction

Our Mission is to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

Focus Areas	Strategic Objectives
Running fishing activities	<p>Our core business is providing people with disabilities free, enjoyable, safe and well organised quality fishing activities.</p> <p>We cannot do this without our volunteers and the ongoing funding from our supporters.</p> <p>The welfare of our participants and volunteers comes first.</p> <p>We are committed to jetty and boat programs at the best locations in Perth and strategic regional centres.</p> <p>We aspire to make our activities enjoyable and worthwhile for people of all ages and abilities by having well trained volunteers and equipment and resources.</p>
Accessing mainstream fishing	<p>We recognise that people with disabilities accessing mainstream, community fishing opportunities breaks down barriers and isolation.</p> <p>Our focus is on engaging fishing and boating clubs, the fishing community and government agencies to make this happen.</p> <p>We strive to influence the organisers of community fishing activities to make fishing more accessible.</p> <p>We will invest our time and resources into attending and promoting strategic events which align with our mission and values.</p>
Sharing our story	<p>Frequent media presence of our participants and volunteers enjoying our activities is our greatest advertisement.</p> <p>It is critical that stakeholders and funders get value for money by consistent quality media presence.</p> <p>We will continue to develop the capacity of our staff coordinators and volunteers to leverage the power of social media to demonstrate the enjoyability and quality of our activities.</p>
Advocacy	<p>We know that if we do nothing we will lose land based fishing infrastructure and new structures won't have access as a priority.</p> <p>We work with RFW, key government and the fishing community to improve access and inclusion of infrastructure.</p> <p>We will commit our time and energy into key strategic projects which match the known demographics of our participants.</p> <p>We will continue to use our online fishing location map to inform the community of accessible fishing infrastructure.</p>

Fishability Growth and Development

The during the financial year, Fishability was on track to maintain its steady growth in activities and participant numbers throughout all of its programs until we ceased activities in March due to COVID-19.

We are a strong and resilient organisation look forward to resuming our existing activities and pursuing our growth and development objectives when it is safe to do so.

Year	# Activities	# Participants	# Support Workers	# Volunteers in Association	# Volunteers contribution	# Volunteer hours
13/14	96	1175	527	32	150	792
14/15	148	1800	1082	40	673	2988
15/16	216	3037	1656	80	1161	5076
16/17	222	2858	1791	92	1259	5520
17/18	265	2553	1874	94	1423	6222
18/19	202	2954	1953	96	1160	6234
19/20*	167	1983	1402	124	1152	6094

* 120 Activities cancelled from March 16 to June 30 due to COVID-19



School Aged Children’s Program

Year	# Activities	School Aged Children’s Program Delivered at Fishability Programs	Delivered at # Locations	# Schools Participating	# Students attending Fishability activities
18/19	65	6	21	22	631
19/20	48	6	14	28	565



Our Team

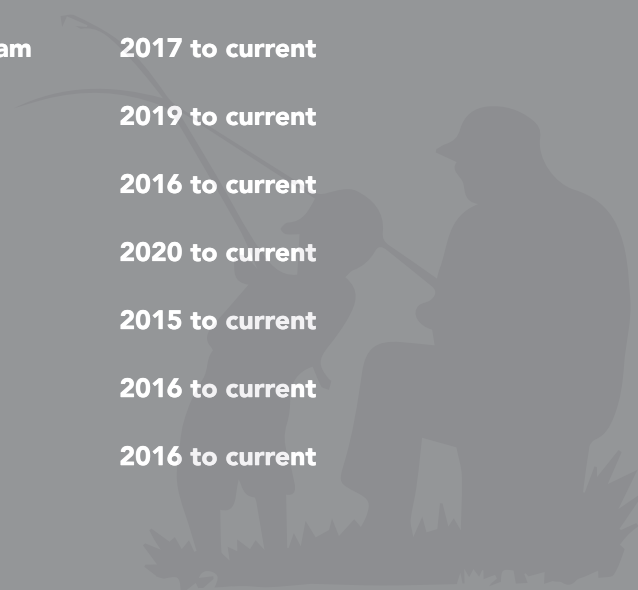
Name	Position	Dates acted
Hon. Graham Edwards AM	Patron	
Board members		
Mike Donnelly	Chair	2013 to current
Joachim Azzopardi	Vice-Chair	2016 to current
Michael McMullan	Secretary	2009 to 10 Dec 2019
Wayne Bowen	Treasurer	2013 to 10 Dec 2019
Alison Fleming	Board Member Secretary from 10 Dec 2019	2011 to current
Andrew Rowland	Board Member	2013 to current
Sarah de Rozario	Board Member Treasurer from 10 Dec 2019	2015 to current
Sascha Brand-Gardner	Board Member	2016 to current
Jill Byrne	Board Member	2019 to current
Kerrie Duff	Board Member	2019 to current

Employees

Dianne Bruce	Executive Officer	2014 to Nov 2020
Michael McMullan	Executive Officer	2019 to current
Jade Hurst	Development Officer	2018 to current

Volunteer Program Coordinators

Stephen Jones	Perth Jetty South Program	2016 to current
Mike Concannon	Perth Boat Program	2018 to current
Sharon Morris	Perth Jetty North Program	2017 to current
Mike Chitty	Mandurah	2019 to current
JK Backhouse	Albany Boat	2016 to current
John May	Albany Jetty	2020 to current
Michelle Lee	Busselton	2015 to current
Chris Wilson	Geraldton	2016 to current
Peter Stratford	Geraldton	2016 to current





Hon. Graham Edwards AM
Patron



Mike Donnelly
Chair



Joachim Azzopardi
Vice-Chair



Alison Fleming
Secretary



Wayne Bowen
Treasurer



Andrew Rowland
Board Member



Sarah de Rozario
Board Member



Sascha Brand-Gardner
Board Member



Jill Byrne
Board Member



Kerrie Duff
Board Member



Michael McMullan
Executive Officer



Jade Hurst
Development Officer



Stephen Jones
Perth Jetty Program
Coordinator



Mike Concannon
Perth Boat Program
Coordinator



Sharon Morris
Perth Metro North
Coordinator



Mike Chitty
Mandurah Program
Coordinator



JK Backhouse
Albany Boat
Coordinator



John May & Ed Szydlowski
Joint Albany Jetty
Coordinators



Michelle Lee
Busselton Program
Coordinator



Chris Wilson
Geraldton Program
Coordinator



Peter Stratford
Geraldton Program
Coordinator



Fishability Incorporated Financial Report

For the period ended 30 June 2020

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Independent Auditor's Report to the members of Fishability Incorporated

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Fishability Incorporated. (the association), which comprises the Committee's report, the balance sheet and statement of changes to equity as at 30 June 2020, the income statement and the statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Committee.

Qualification

As is common for organisations of this type donations are only accounted for when they are received by the association. There is no control over the collection of donations prior to their entry in the financial records. In our opinion, except for the effects on the financial report of the matters referred to in the above qualification, the financial report presents fairly, in all material respects, the financial position of Fishability Incorporated. as at 30 June 2020 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act of WA. and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012).

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Committee's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act of WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Committee's Responsibility for the Financial Report

The Committee of Fishability Incorporated. is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act of WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012) and is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.

- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ray Woolley Pty Ltd



*Registered Company Auditor No 16396
17 Russley Grove, Yanchep WA 6035*

Statement by Members of the Board

The Board have determined that the association is not a reporting entity.

The Board have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the attached financial report:

1. Presents fairly the financial position of Fishability Incorporated as at 30 June 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Fishability Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Chairman



Michael Donnelly

Dated this 12th day of November 2020

Board's Report

Your Board members submit the financial report of the Fishability Incorporated Association Inc. for the year ended 30 June 2020.

BOARD MEMBERS

The names of Board members throughout the year and at the date of this report are:

Michael Donnelly

Joachim Azzopardi

Wayne Bowen – resigned November 2019

Michael McMullan – resigned November 2019

Alison Fleming

Andrew Rowland

Sarah de Rozario

Sascha Brand Gardner

Jill Byrne

Kerrie Duff

PRINCIPAL ACTIVITIES

The principal activities of the association during the financial year was to deliver programs and activities designed to increase the active involvement of people requiring support with recreational fishing.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The deficit for the year \$25,739.27 (2019 deficit \$64,139.02).

Signed in accordance with a resolution of the Members of the Board.

Chairman



Dated this 12th day of November 2020

Income Statement for the period ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue			
Grants		101,000	101,000
- DPIRD: Fisheries			
- Recreational Fishing Initiative Fund (RFIF)		41,793	34,324
- Other (incl local councils, rotary club)		9,807	9,100
Sponsorship – Healthway		-	22,717
Donations		4,580	2,551
Donations Mandurah		-	4,550
Interest		161	663
Dividends		89	205
Donated Volunteer Hours	7	196,044	264,088
Other Income: Fed Govt Covid-19 Cashflow Boost		15,000	-
Total Revenue		368,474	439,198
Expenditure			
Human Resources		96,137	76,346
Operating Activities & Projects		28,473	54,809
Depreciation		31,141	29,768
Fishing Programs & Tours		15,317	11,095
Corporate & Administration		15,191	9,440
Insurance		10,046	6,450
Volunteers & Training		1,864	3,670
Donated Volunteer Deemed Wage	7	196,044	264,088
Total Expenditure		394,213	455,666
Operating Surplus / (Deficit) for the year		(25,739)	(16,468)
Extra-ordinary Item			
Depreciation (Fishability Map & Website)			47,671
Operating Surplus / (Deficit) for the year		(25,739)	(64,139)

Balance Sheet

for the period ended 30 June 2020

	Note	2020 \$	2019 \$
Current Assets			
Cash assets	2	117,923	138,883
Stock (Uniforms)		4,000	-
Receivables	3	5,291	264
Other	4	2,510	3,182
Total Current Assets		129,723	142,329
Non-Current Assets			
Property, plant and equipment	5	112,606	92,555
Total Non-current Assets		112,606	92,555
Total Assets		242,329	234,884
Current Liabilities			
Payables	6	46,422	10,099
Provisions		5,906	8,373
Total Current Liabilities		52,328	18,472
Total Liabilities		52,328	18,472
Net Assets		190,001	216,412
Members' Funds			
Asset Revaluation		1,225	1,897
Accumulated Surplus		214,515	278,654
Surplus for the year		(25,739)	(64,139)
Total Members' Funds		190,001	216,412

The accompanying notes form part of these financial statements

Statement of Cash Flows For the Period ended 30 June 2020

	2020 \$	2019 \$
Cash Flow from Operating Activities		
Receipts	404,981	380,198
Payments to suppliers and employees	(369,724)	(358,535)
Interest received	(5,026)	601
Net cash provided by (used in) operating activities	30,231	22,264
Cash Flow from Investing Activities		
Payments for:		
Property, plant & equipment	(51,191)	-
Net cash provided by (used in) investing activities	(51,191)	-
Net increase (decrease) in cash held	(20,960)	22,264
Cash at the beginning of the period	138,883	116,619
Cash at the end of the period (refer Note 2: Cash assets in notes to the accounts)	117,923	138,883
Reconciliation of Net Cash to Net Surplus/(Deficit)		
Net Operating surplus/(deficit)	(25,739)	(64,139)
Depreciation & Amortisation	31,141	77,439
(Decrease) / Increase in trade and term debtors	(9,027)	11,957
(Increase) / decrease in prepayments	-	(241)
(Decrease) / Increase in trade creditors and accruals	36,323	(4,402)
Increase / (decrease) in employee entitlements	(2,467)	1,650
Net cash provided by (used in) operating activities	30,231	22,264

Statement of Changes in Equity as at 30 June 2020

	Accumulated Reserves \$	Revaluation Reserve \$
Reserves		
Balance as at 30 June 2018	278,654	2,029
Change in the year	(64,139)	(132)
Balance as at 30 June 2019	214,515	1,897
Change in the year	(25,739)	(672)
Balance as at 30 June 2020	188,776	1,225

Notes to and forming part of the Financial Statements For the year ended 30 June 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012). The Board has determined that the association is not a reporting entity.

Statement of Compliance

The financial report has been prepared in accordance with Associations Incorporation Act WA, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 107: *Cash Flow Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031: *Materiality* and AASB 1054: *Australian Additional Disclosures*.

Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

a. **Income Tax**

The association is exempt from Income Tax.

b. **Property, Plant and Equipment (PPE)**

PPE are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Items over \$1000 are capitalised. However, items between \$500 and \$1000, deemed significant by the Board, will also be capitalised.

c. **Impairment of Assets**

At the end of each reporting period, the Board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the Income and expenditure statement.

d. **Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

e. **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Notes to and forming part of the Financial Statements
For the year ended 30 June 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

- f. Cash and cash equivalents Include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue. Subscription Income is taken into account when received by the association.

Interest revenue is recognised on receipt.

All revenue is stated net of the amount of goods and services tax (GST).

h. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST Incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated Inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is Included with other receivables or payables in the statement of financial position.

i. **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

j. **Amounts paid to Board Members**

No board member received any remuneration for their services as board members during the year.

p. **New and Adopted Accounting Policies Adopted by the Association**

AASB 1058: Income of Not-for-Profit Entities

This Standard is applicable to transactions that do not arise from enforceable contracts with customers involving performance obligations

A company may elect to recognise volunteer services or a class of volunteer services as an accounting policy choice if the fair value of those services can be measured reliably, whether or not the services would have been purchased if they had not been donated. Recognised volunteer services should be measured at fair value and any excess over the related amounts (such as contributions by owners or revenue) immediately recognised as income in profit or loss.

	2020 \$	2019 \$
Note 2: Cash Assets		
Bank accounts:		
Cash at Bank	117,923	138,883
Term Deposits	-	
Other cash items		
	<u>117,923</u>	<u>138,883</u>

Note 3: Receivables

Current

Trade Debtors		-
Other Debtors	5,291	264
Accrued Revenue		
	<u>5,291</u>	<u>264</u>

Note 4: Other Assets

Current

Prepayments	1,276	1,276
Shares	1,234	1,906
	<u>2,510</u>	<u>3,182</u>

Note 5: Property, Plant and Equipment

Property, Plant and equipment:		
- At cost	356,172	304,981
- Less: Accumulated depreciation	(243,567)	(212,426)
	<u>112,605</u>	<u>92,555</u>

Note 6: Payables

Unsecured:

- Trade Creditors	-	2,899
- Sundry Creditors	2,312	1,723
- PAYG / GST	1,812	(314)
- Income Received in Advance	42,298	5,791
	<u>46,422</u>	<u>10,099</u>

Note 7: Volunteer Donated Hours

The Board of Fishability have elected per AASB 1058 to recognise in the Income Statement a dollar value for volunteer hours based on a published rate from the ABS (Australian Bureau of Statistics). The number of hours for 2019/2020 is 6,094.

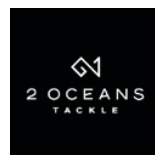
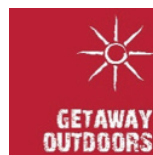
Our Supporters



Department of
Primary Industries and
Regional Development



recfishwest



Margaret Down Foundation | Compleat Angling & Camping World Nedlands
Bluewater Tackle | Rotary Club of Dalkeith Inc.