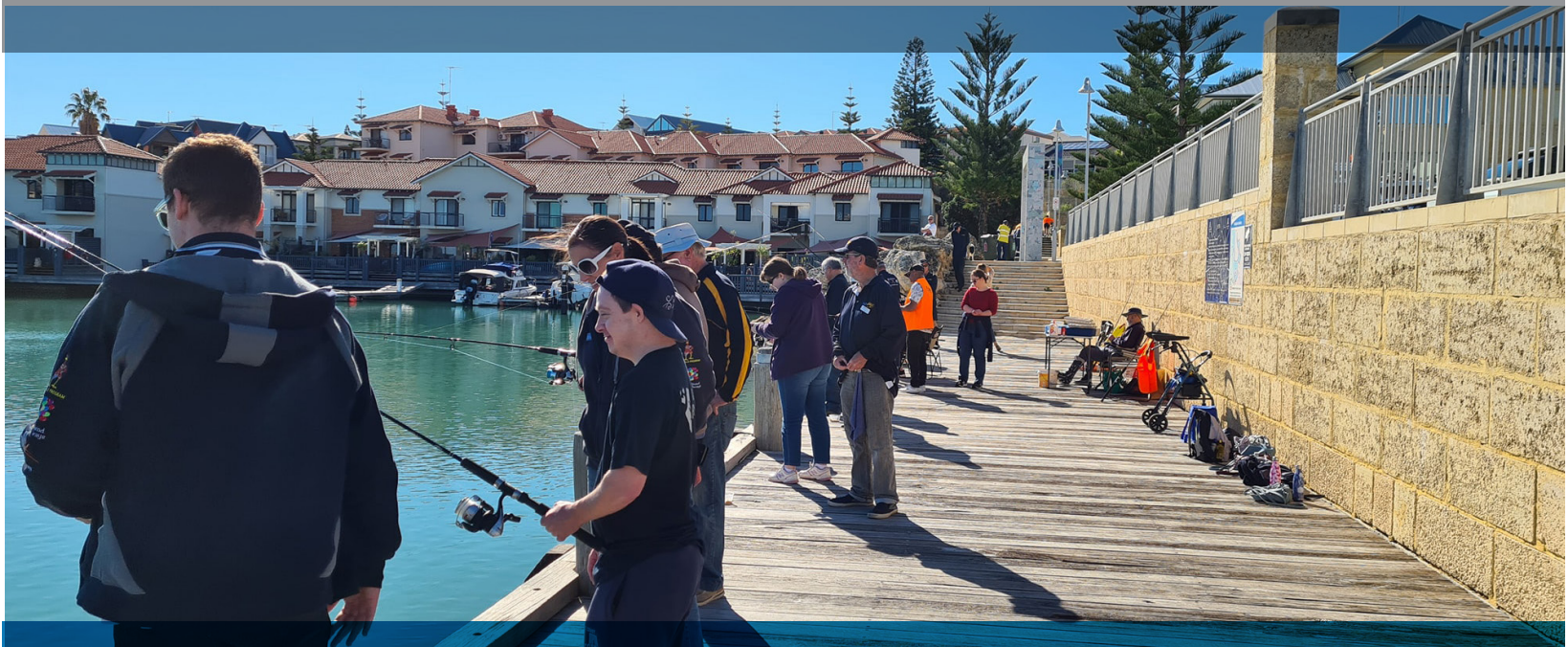


# 2020/21 Annual Report



Fishability Incorporated  
ABN 44 155 057 728



## Contact Us

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# Chairperson's Report

The year in review was another busy and successful time for our Association. We were able to deliver almost all of our planned activities in Perth and regional Western Australia as a result of fewer COVID- related impacts affecting the Perth and Peel regions only.

Our volunteers remain the backbone of our Association, delivering 265 activities from Albany to Geraldton, attended by 3155 participants and 2409 carers. Fishability volunteers filled 1739 rostered timeslots and contributed a total of 9225 hours of community service through our Association. Another amazing effort from our long term and new volunteers who generously give their time, skills and efforts to ensure that participants in our programs have a great experience, every person, every time. This represents a significant increase on the previous year where 167 activities were held from Albany to Geraldton, attended by 1983 participants and 1402 carers, with Fishability volunteers contributing 6094 hours of community service.

During the year the Association progressed a number of initiatives contained in our Strategic Plan 2020-2022. These included:

- The construction of a purpose-built accessible fishing boat for the use on the Peel Harvey Estuary by the Association's Mandurah program. The boat was proudly built by Bouvard Marine in Mandurah at a significant discount to our Association and received additional strong community and Government support through the State Government's Recreational Facilities Infrastructure Fund (RFIF), the Commonwealth Government's Stronger Communities Program, Personnel Employed at Alcoa Charitable Help (PEACH), the AWA Alliance Bank, the City of Mandurah and the State Government's Small Election Commitments for Mandurah. The boat will be launched and commencement of fishing activities will take place in the second half 2021. The Association is hopeful that it will become a much used and much-loved asset in the Mandurah community.
- Advocacy on behalf of the community for the inclusion and maintenance of accessible fishing infrastructure. During the year, and in partnership with Recfishwest, we advocated strongly for the inclusion of an accessible fishing platform at the new Ocean Reef Marina and remain hopeful that this will come to fruition, given the current lack of accessible fishing infrastructure in the north metropolitan region. Along with Recfishwest, we also participated in a working group convened and chaired by the Department of Transport and represented by all user groups to select a suitable jetty design for the replacement of the Ammo Jetty at Coogee.
- The development of a Disability Awareness Training package to assist current and new volunteers to gain new skills, empathy and confidence when interacting with Fishability clients and carers. The Disability Awareness Training was made possible through a grant from the National Disability Insurance Agency and will be rolled out to volunteers state-wide in 2021/22, and be used as part of our onboard induction process for all new volunteers to our organisation.
- The planning and purchase of equipment for a new freshwater fishing program based at Drakesbrook Weir at Waroona. The new program will commence in the first half of 2021/22 providing a new recreational fishing opportunity for the disabled and aged in the Peel Region and follows on from a successful trial that was supported and funded by the Shire of Waroona.
- Completed an audit of our volunteer database to ensure all Fishability volunteers have current National Police Certificates and Working with Children Cards as required by Western Australian Government statutory requirements.



- The Association continued to employ WA Government recommended COVID-safe practices at all its activities throughout the year.

I am pleased to announce that Mr Ray Benetti was inducted as the first life member of Fishability in recognition of this long-standing and exceptional record of volunteering with the Association. Ray's contribution to Fishability is highlighted later in this annual report. Thank you and congratulations, Ray!

The Association also wishes to acknowledge the contribution made by Sharon Morris during her time with Fishability. Sharon commenced volunteering with Fishability in 2017, and it is a testament to her drive and enthusiasm that a dedicated north metropolitan program was established under her leadership the following year, effectively doubling the number of Perth jetty activities able to be offered. Unfortunately, a change in Sharon's personal circumstances has required a change in direction, for which Fishability is much the poorer. We wish you well for the future and tight lines, Sharon!

Fishability activities continue to be provided free of charge to all participants and that is why core funding from the State Government through the Department of Primary Industries and Regional Development and successfully applying for grants to State, Commonwealth and local government authorities and the private sector is critical to the success and growth of our Association.

It continues to be the case that our achievements would not be possible without past and/or continuing support of these government sponsors and agencies such as Healthway, Act-Belong-Commit, Lotterywest, Local Government Authorities, and many Perth and regionally-based businesses, sponsors and donors.

The Association's finances are in a sound position.

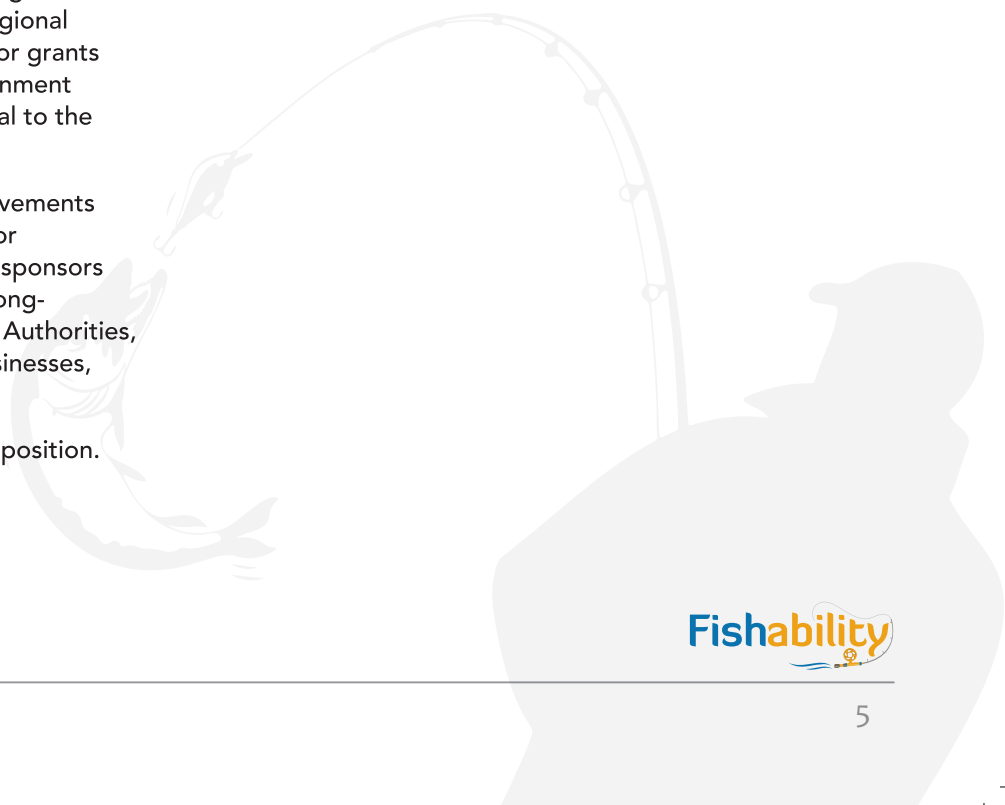
The Association produced a deficit of \$28,088 compared with a deficit of \$25,739 for the previous year. We remain committed to ensuring that Fishability continues to maintain a sound financial position, after which we will always look to improving our operations by way of reinvestment.

In closing, I would like to thank our volunteers, board and staff for their guidance and support throughout the year.



Michael Donnelly

CHAIRMAN



# The Objects of our Association

The Objects of our Association are to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

## Our Values

**Inclusion** We are committed to building fishing communities that are welcoming and inclusive.

**Accessibility** We want to create fishing communities where all people are able to access opportunities for development and fulfilment.

**Innovation** Actively seeking new ways to deliver effective services to participants and provide support for support workers and volunteers.

**Respect** We value practices that uphold the individuality and personal and community choice of participants, volunteers and staff. We appreciate difference as an integral part of our society and value the contribution of all individuals. We support the rights of individuals to make choices and be empowered to make decisions about their own lives.



# History

Fishability was founded in Perth in 2003 by the late Neville Thomas who had a vision of improving the quality of life for Western Australians living with disabilities making fishing more accessible and inclusive.

Through his efforts and those of our incredible past and present volunteers, and with support from the Department of Primary Industries and Regional Development and Recfishwest, Fishability now runs annual programs in Albany, Busselton, Mandurah, Perth and Geraldton, expanding our reach to more children and adults

in Western Australia and widening the scope of participants to include members in our community living with mental health challenges; aged care facility residents; primary and high school education support centre students; indigenous care groups and drug and alcohol rehabilitation residents.





# Strategic Plan

Our Mission is to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

Focus Areas		Strategic Objectives
Running fishing activities	We know that if we do nothing we will lose land based fishing infrastructure and new structures won't have access as a priority.	We will commit our time and energy into key strategic projects which match the known demographics of our participants.
	We work with RFW, key government and the fishing community to improve access and inclusion of infrastructure.	We will continue to use our online fishing location map inform the community of accessible fishing infrastructure.
Accessing mainstream fishing	Frequent media presence of our participants and volunteers enjoying our activities is our greatest advertisement.	We will continue to develop the capacity of our staff coordinators and volunteers to leverage the power of social media to demonstrate the enjoyability and quality of our activities.
	It is critical that stakeholders and funders get value for money by consistent quality media presence.	
Sharing our story	We recognise that people with disabilities accessing mainstream, community fishing opportunities breaks down barriers and isolation.	We strive to influence the organisers of community fishing activities to make fishing more accessible.
	Our focus is on engaging fishing and boating clubs, the fishing community and government agencies to make this happen.	We will invest our time and resources into attending and promoting strategic events which align with our mission and values.
Advocacy	Our core business is providing people with disabilities free, enjoyable, safe and well organised quality fishing activities.	We are committed to jetty and boat programs at the best locations in Perth and strategic regional centres.
	We cannot do this without our volunteers and the ongoing funding from our supporters.	We aspire to make our activities enjoyable and worthwhile for people of all ages and abilities by having well trained volunteers and equipment and resources.
	The welfare of our participants and volunteers comes first.	

# Fishability Growth and Development

The during the financial year, we experienced a significant rebound in the number of activities delivered in Perth and regional Western Australia as a result of fewer COVID- related impacts affecting the Perth and Peel regions.

Year	# Activities	# Participants	# Support Workers	# Volunteers in Association	# Volunteers contribution	# Volunteer hours
13/14	96	1175	527	32	150	792
14/15	148	1800	1082	40	673	2988
15/16	216	3037	1656	80	1161	5076
16/17	222	2858	1791	92	1259	5520
17/18	265	2553	1874	94	1423	6222
18/19	202	2954	1953	96	1160	6234
19/20*	167	1983	1402	124	1152	6094
20/21	265	3155	2409	122	1739	9225

\* 120 Activities cancelled from March 16 to June 30 due to COVID-19





# School Aged Children’s Program

Year	# Activities	School Aged Children’s Program Delivered at Fishability Programs	Delivered at # Locations	# Schools Participating	# Students attending Fishability activities
18/19	65	6	21	22	631
19/20	48	6	14	28	565
20/21	53	6	15	14	663



# Ray Benetti - Inaugural Life Member

In 2020, The Board of Fishability created the honorary position of Life Member to recognise outstanding community service, dedication and achievement through Fishability.

In March 2021 Mr Ray Benetti became the Association's inaugural Life Member.

Since the Association's inception in 2000, Ray Benetti has been actively involved as a volunteer with Fishability. In the early days he was a driving force behind our continuing and growing presence in Western Australia, delivering jetty and boat programs to children and adults living with disabilities in metropolitan and regional locations.

Ray played an integral role in overseeing the operations of the program; establishing industry partners; purchasing of equipment and supplies; recruiting and organising our volunteers for our weekly activities and in a large part has been responsible for the terrific morale and comradeship within this group.

In addition to the support for the weekly activities, Ray was an active member on the Fishability Board. He held a position on the board from 2004 until 2012. During his tenure, he was able to introduce and implement ideas to support the Association with the growth and expansion and was innovative in creating awareness of the organisation to the wider community of Western Australia.

Ray has witnessed first-hand the positive outcomes for both participants and volunteers. The program provides an opportunity for social interaction to instil self-confidence and gain life skills; creates environmental awareness and provides a rewarding experience in the joy of catching a fish. Ray has always advocated for people with disabilities and promoted fishing as a means of acceptance and inclusion and has created a community of outstanding citizens and a culture of volunteering within the Perth metropolitan region.

When Ray was the Perth Metro coordinator until not so long ago, he dedicated approximately 10 hours per week to Fishability and twice a year committed to regional tours, travelling up north and through the



South-West and Great Southern corridors delivering fishing activities to Education Support Centres and Group Home clients in the area.

Ray's generous commitment to Fishability also extended to the use of his own personal vehicle. He utilised his car to tow and transport the Association's trailer and vessel on a weekly basis. Ray also used his own vehicle to transport volunteers and to tow the trailer to the regional tours.

Whilst battling his own health issues over the years, Ray stayed committed to Fishability. Over the last 20 years of dedication, Ray has hardly missed any activities, and still commits an enormous amount of time to important duties such as shelling prawns and preparing fishing lines for the rods.

His management of volunteers over the years has resulted in a robust and sustainable model for Fishability. With the vast majority of volunteers being seniors and having a passion for fishing and outdoors, Ray has established a culture of community responsibility and social entrepreneurship within Fishability. Ray also established good practices at both the jetty and boat activities, insisting on procedure and policy.

Ray was named WA Volunteer of the Year in 2015, in recognition of his volunteering in the community, principally with Fishability.

You speak to Ray today, and his passion for Fishability is still as strong as it always was, saying "it's what keeps him going". The truth is that Ray and his dedicated bunch of Fishability volunteers kept Fishability going for many years on the smell of a fish-oily rag!

Ray's patience, empathy, resourcefulness and commitment to make a difference to the lives of so many over the last 20 years makes him worthy of receiving Fishability's Inaugural Life Membership Award.

# Our Team

Name	Position	Dates acted
<b>Hon. Graham Edwards AM</b>	<b>Patron</b>	

## Board members

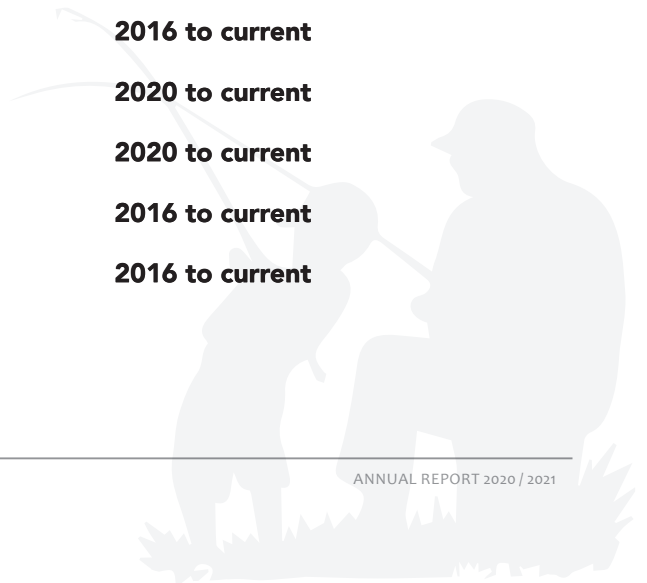
<b>Mike Donnelly</b>	<b>Chair</b>	<b>2013 to current</b>
<b>Joachim Azzopardi</b>	<b>Vice-Chair</b>	<b>2016 to current</b>
<b>Alison Fleming</b>	<b>Secretary</b>	<b>2011 to current</b>
<b>Sarah de Rozario</b>	<b>Treasurer</b>	<b>2015 to current</b>
<b>Andrew Rowland</b>	<b>Board Member</b>	<b>2013 to current</b>
<b>Sascha Brand-Gardner</b>	<b>Board Member</b>	<b>2016 to current</b>
<b>Jill Byrne</b>	<b>Board Member</b>	<b>2019 to current</b>
<b>Kerrie Duff</b>	<b>Board Member</b>	<b>2019 to current</b>

## Employees

<b>Michael McMullan</b>	<b>Executive Officer</b>	<b>2019 to current</b>
<b>Jade Hurst</b>	<b>Development Officer</b>	<b>2018 to current</b>

## Volunteer Program Coordinators

<b>Stephen Jones</b>	<b>Perth Jetty South Program</b>	<b>2016 to current</b>
<b>Mike Concannon</b>	<b>Perth Boat Program</b>	<b>2018 to current</b>
<b>Sharon Morris</b>	<b>Perth North Program</b>	<b>2017 to current</b>
<b>Mike Chitty</b>	<b>Mandurah</b>	<b>2019 to Dec 2020</b>
<b>Lisette Laval</b>	<b>Mandurah Jetty</b>	<b>Jan 2021 to current</b>
<b>Gil Turner</b>	<b>Mandurah Jetty-Schools</b>	<b>Jan 2021 to current</b>
<b>Michelle Lee</b>	<b>Busselton</b>	<b>2015 to current</b>
<b>JK Backhouse</b>	<b>Albany Boat</b>	<b>2016 to current</b>
<b>John May</b>	<b>Albany Jetty</b>	<b>2020 to current</b>
<b>Ed Szydlowski</b>	<b>Albany Jetty</b>	<b>2020 to current</b>
<b>Chris Wilson</b>	<b>Geraldton</b>	<b>2016 to current</b>
<b>Peter Stratford</b>	<b>Geraldton</b>	<b>2016 to current</b>







Hon. Graham Edwards AM  
Patron



Mike Donnelly  
Chair



Joachim Azzopardi  
Vice-Chair



Alison Fleming  
Secretary



Andrew Rowland  
Board Member



Sarah de Rozario  
Board Member



Sascha Brand-Gardner  
Board Member



Jill Byrne  
Board Member



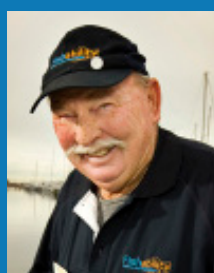
Kerrie Duff  
Board Member



Michael McMullan  
Executive Officer



Jade Hurst  
Development Officer



Stephen Jones  
Perth Jetty Program  
Coordinator



Mike Concannon  
Perth Boat Program



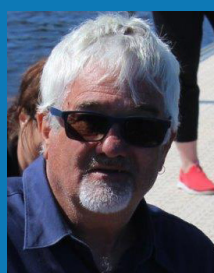
Sharon Morris  
Perth Metro North  
Coordinator



Mike Chitty  
Mandurah Program  
Coordinator



Lisette Laval  
Mandurah Jetty



Gil Tumer  
Mandurah Jetty  
Schools



Michelle Lee  
Busselton Program  
Coordinator



JK Backhouse  
Albany Boat  
Coordinator



John May & Ed Szydlowski  
Joint Albany Jetty  
Coordinators



Chris Wilson  
Geraldton Program  
Coordinator



Peter Stratford  
Geraldton Program  
Coordinator

# Fishability Award Recipients





### NEV THOMAS AWARD

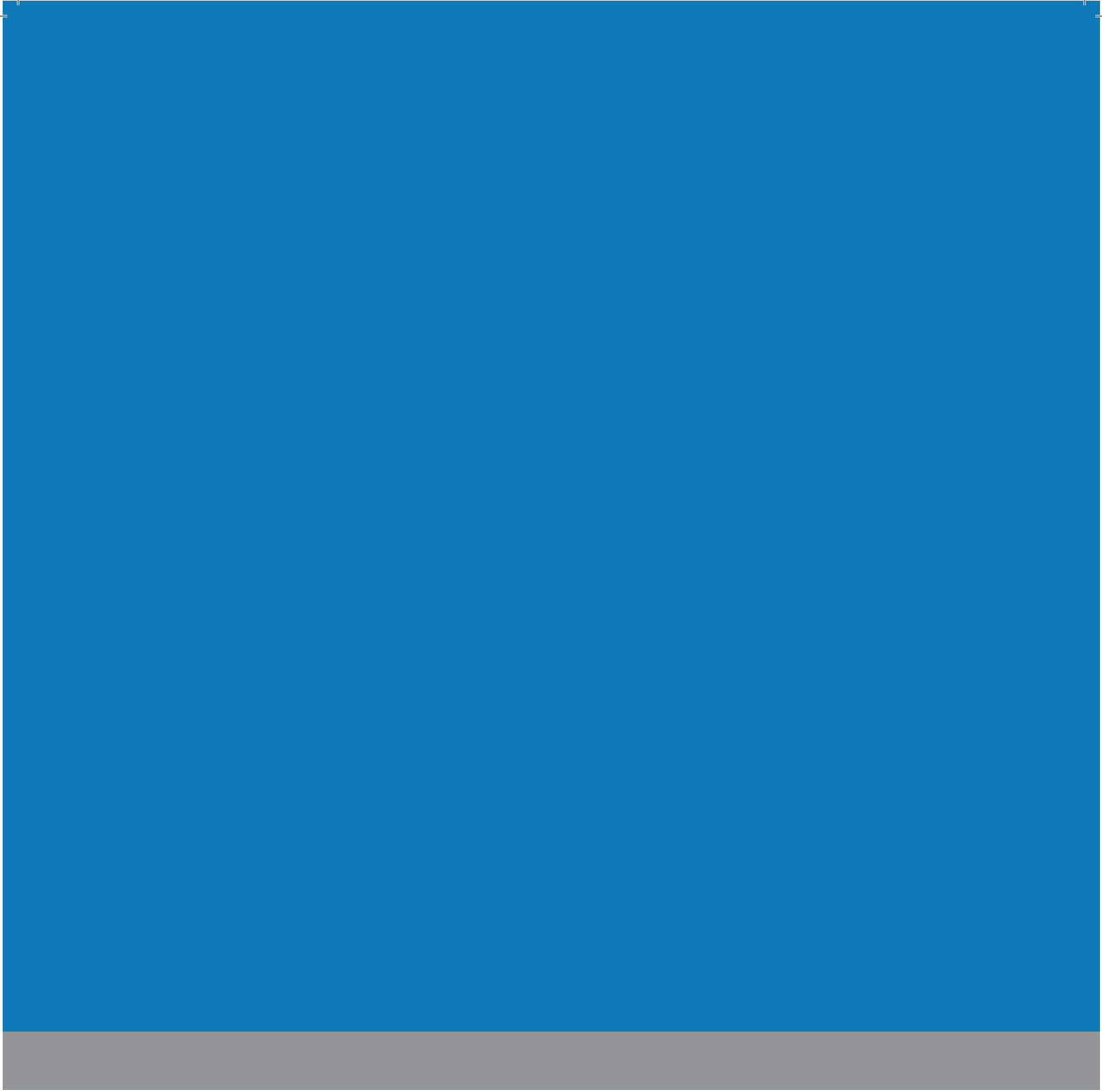
2016 – Ray Benetti  
2017 – Dee Castillo and John Staples  
2018 – Steve Jones  
2019 – Michelle Lee  
2020 – Teresa Pool  
2021 – Mike Cancannon

### PATRON'S UNSUNG HERO AWARD

2017 – JK Backhouse (Albany)  
2018 – Dave and Beverly Broom (Geraldton)  
2019 – Terry Morey (Mandurah Jetty); Graham Welsh (Mandurah Schools)  
2020 – Peter Stratford (Geraldton); Geoff Raftis (Perth North);  
Robyn Rangi (Perth South); Rod Baker (Perth Boat);  
Ian Metcalf (Mandurah Jetty); Gil Turner (Mandurah Schools);  
Brian Tolver-Banks (Busselton); John Strahan (Albany);  
2021 – Dave Meder (Geraldton); Sharon Morris (Perth North);  
Barbara Foster (Perth South); Chad Bishop (Perth Boat);  
Gabi Tarczi Gaal (Mandurah Jetty); Gary Russell- Brown (Mandurah Schools);  
Tracey Tolver-Banks (Busselton); Kevin Hilgert (Albany);

### CHAIRMAN'S AWARD

2017 – Top Gun Charters and WA Bait Supply  
2018 – Royal Perth Yacht Club  
2019 – Early Bird Bait  
2020 – Iluka Resources  
2021 – Bouvard Marine



**Fishability Incorporated Financial Report**  
**For the period ended 30 June 2021**

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Income Statement	22
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# Independent Auditor's Report to the members of Fishability Incorporated

## Independent auditors report to the members of Fishability Inc.

### Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Fishability Incorporated. (the association), which comprises the Committee's report, the balance sheet and statement of changes to equity as at 30 June 2021, the income statement and the statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Committee.

### Qualification

As is common for organisations of this type donations are only accounted for when they are received by the association. There is no control over the collection of donations prior to their entry in the financial records.

In our opinion, except for the effects on the financial report of the matters referred to in the above qualification, the financial report presents fairly, in all material respects, the financial position of Fishability Incorporated. as at 30 June 2021 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act of WA. and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012).

### Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Committee's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act of WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Committee's Responsibility for the Financial Report

The Committee of Fishability Incorporated. is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act of WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012) and is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



*Ray Woolley Pty Ltd*  
*Ray Woolley*  
*Registered Auditor No 16396*  
*4 November 2021*  
*6 Tees Court*  
*Mindarie*  
*WA 6030*



## Statement by Members of the Board

The Board have determined that the association is not a reporting entity.

The Board have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the attached financial report:

1. Presents fairly the financial position of Fishability Incorporated as at 30 June 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Fishability Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Chairman



Michael Donnelly

Dated this 3rd Day of November 2021

## Board's Report

Your Board members submit the financial report of the Fishability Incorporated Association Inc. for the year ended 30 June 2021.

### **BOARD MEMBERS**

The names of Board members throughout the year and at the date of this report are:

Michael Donnelly

Joachim Azzopardi

Alison Fleming

Andrew Rowland

Sarah de Rozario

Sascha Brand Gardner

Jill Byrne

Kerrie Duff

### **PRINCIPAL ACTIVITIES**

The principal activities of the association during the financial year were to deliver programs and activities designed to increase the active involvement of people requiring support with recreational fishing.

### **SIGNIFICANT CHANGES**

No significant change in the nature of these activities occurred during the year.

### **OPERATING RESULT**

The deficit for the year \$28,087.83 (2020 deficit \$25,739.27).

Signed in accordance with a resolution of the Members of the Board.



Chairman

Dated this 3rd day of November 2021

## Income Statement for the period ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Revenue</b>			
Grants		100,000	101,000
- DPIRD: Fisheries			
- Lotterywest: Covid 19		40,000	-
- NDIS: Disability Awareness Training		25,464	-
- Recreational Fishing Initiative Fund (RFIF)		7,748	41,793
-Federal Govt: Stronger Communities		5,000	-
- Other (incl local councils, rotary club)		-	9,807
Donations		8,289	4,580
Interest		45	161
Dividends		83	89
Donated Volunteer Hours	7	296,768	196,044
Other Income: Fed Govt Covid-19 Cashflow Boost		5,000	15,000
<b>Total Revenue</b>		<b>488,398</b>	<b>368,474</b>
<b>Expenditure</b>			
Human Resources		104,854	96,137
Operating Activities & Projects		54,417	28,473
Depreciation		30,624	31,141
Fishing Programs & Tours		11,580	15,317
Corporate & Administration		8,047	15,191
Insurance		10,195	10,046
Volunteers & Training		-	1,864
Donated Volunteer Deemed Wage	7	296,768	196,044
<b>Total Expenditure</b>		<b>516,486</b>	<b>394,213</b>
<b>Operating Surplus / (Deficit) for the year</b>		<b>(28,088)</b>	<b>(25,739)</b>

The accompanying notes form part of these financial statements

## Balance Sheet

for the period ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Current Assets</b>			
Cash assets	2	91,908	117,923
Stock (Uniforms)		8,146	4,000
Receivables	3	25	5,291
Prepayments		58,629	-
Other	4	1,822	2,510
<b>Total Current Assets</b>		<b>160,530</b>	<b>129,723</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	5	81,982	112,606
<b>Total Non-current Assets</b>		<b>81,982</b>	<b>112,606</b>
<b>Total Assets</b>		<b>242,512</b>	<b>242,329</b>
<b>Current Liabilities</b>			
Payables	6	71,074	46,422
Provisions		8,937	5,906
<b>Total Current Liabilities</b>		<b>80,011</b>	<b>52,328</b>
<b>Total Liabilities</b>		<b>80,011</b>	<b>52,328</b>
<b>Net Assets</b>		<b>162,501</b>	<b>190,001</b>
<b>Members' Funds</b>			
Asset Revaluation		1,813	1,225
Accumulated Surplus		188,776	214,515
Surplus for the year		(28,088)	(25,739)
<b>Total Members' Funds</b>		<b>162,501</b>	<b>190,001</b>

The accompanying notes form part of these financial statements

## Statement of Cash Flows For the Period ended 30 June 2021

	2021 \$	2020 \$
<b>Cash Flow from Operating Activities</b>		
Receipts	517,356	404,981
Payments to suppliers and employees	(543,416)	(369,724)
Interest received	45	(5,026)
Net cash provided by (used in) operating activities	<u>(26,015)</u>	<u>30,231</u>
<b>Cash Flow from Investing Activities</b>		
<b>Payments for:</b>		
Property, plant & equipment	-	(51,191)
Net cash provided by (used in) investing activities	<u>-</u>	<u>(51,191)</u>
Net increase (decrease) in cash held	(26,015)	(20,960)
Cash at the beginning of the period	117,923	138,883
<b>Cash at the end of the period (refer Note 2: Cash assets in notes to the accounts)</b>	<b><u>91,908</u></b>	<b><u>117,923</u></b>
<b>Reconciliation of Net Cash to Net Surplus/(Deficit)</b>		
Net Operating surplus/(deficit)	(28,088)	(25,739)
Depreciation & Amortisation	30,624	31,141
(Decrease) / Increase in trade and term debtors	1,119	(9,027)
(Increase) / decrease in prepayments	(57,353)	-
(Decrease) / Increase in trade creditors and accruals	24,652	36,323
Increase / (decrease) in employee entitlements	3,031	(2,467)
Net cash provided by (used in) operating activities	<u>(26,015)</u>	<u>30,231</u>

## Statement of Changes in Equity as at 30 June 2021

	Accumulated Reserves \$	Revaluation Reserve \$
<b>Reserves</b>		
<b>Balance as at 30 June 2019</b>	214,515	1,897
Change in the year	(25,739)	(672)
<b>Balance as at 30 June 2020</b>	<u>188,776</u>	<u>1,225</u>
Change in the year	(28,088)	588
<b>Balance as at 30 June 2021</b>	<b><u>160,688</u></b>	<b><u>1,813</u></b>



## Notes to and forming part of the Financial Statements For the year ended 30 June 2021

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

#### Financial Reporting Framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the of the Associations Incorporation Act of WA. and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012). The board has determined that the association is not a reporting entity as the users of the financial statements are able to obtain additional information to meet their needs.

#### Statement of Compliance

The financial report has been prepared in accordance with Associations Incorporation Act of WA. and the ACNC Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031: *Materiality* and AASB 1054: *Australian Additional Disclosures*.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

#### Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. **Income Tax**

The association is exempt from Income Tax.

b. **Property, Plant and Equipment (PPE)**

PPE are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Items over \$1000 are capitalised. However, items between \$500 and \$1000, deemed significant by the Board, will also be capitalised.

c. **Impairment of Assets**

At the end of each reporting period, the Board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the Income and expenditure statement.

d. **Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

e. **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. **Cash and Cash Equivalents**

Cash and cash equivalents Include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## Notes to and forming part of the Financial Statements

### For the year ended 30 June 2021

#### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

**Operating Grants, Donations and Bequests**

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Incorporation:

- identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Incorporation recognises income in profit or loss when or as it satisfies its obligations under the contract.

**Capital Grant**

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

**Interest Income**

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

h. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

i. **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

j. **Amounts paid to Board Members**

No board member received any remuneration for their services as board members during the year. Fishability contracted, with no conflict of interest, Sarah de Rozario to provide Grant application and Financial Management of grants services (\$27,644) to the organisation during the 2020/2021 financial year.

Notes to and forming part of the Financial Statements  
For the year ended 30 June 2021

	2021 \$	2020 \$
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### Note 2: Cash Assets

Bank accounts:		
Cash at Bank	91,908	117,923
	<u>91,908</u>	<u>117,923</u>

### Note 3: Receivables

#### Current

Trade Debtors	-	-
Other Debtors	25	5,291
	<u>25</u>	<u>5,291</u>

### Note 4: Other Assets

#### Current

Prepayments	58,629	1,276
Shares	1,822	1,234
	<u>1,822</u>	<u>2,510</u>

### Note 5: Property, Plant and Equipment

Property, Plant and equipment:		
- At cost	356,172	356,172
- Less: Accumulated depreciation	(274,190)	(243,567)
	<u>81,982</u>	<u>112,605</u>

### Note 6: Payables

#### Unsecured:

- Trade Creditors	-	-
- Sundry Creditors	7,363	2,312
- PAYG / GST	(2,325)	1,812
- Income Received in Advance	66,036	42,298
	<u>71,074</u>	<u>46,422</u>

### Note 7: Volunteer Donated Hours

The Board of Fishability have elected per AASB 1058 to recognise in the Income Statement a dollar value for volunteer hours based on a published rate from the ABS (Australian Bureau of Statistics). The number of hours for 2020/2021 is 9,225.

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