



2021/22 Annual Report



Fishability Incorporated
ABN 44 155 057 728



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Chairperson's Report

The year in review was another busy and successful time for our Association as we worked to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

The value of Fishability's work on the WA community has been truly highlighted over the last couple of years, with our volunteers continuing to provide safe recreational fishing opportunities and companionship to a segment of the community that that can experience isolation because of their disabilities during normal circumstances – let alone during a pandemic that saw the instruction of social restrictions to protect the health of the most vulnerable in society.

Hats off to our amazing volunteers in Geraldton, Perth, Mandurah, Waroona, Busselton and Albany who continued to front up week after week and month after month during the pandemic! Your efforts resulted in the delivery of 239 fishing events that we attended by 2313 participants, including 490 school age children, and 2283 carers. Fishability volunteers filled 1443 rostered timeslots and contributed a total of 7779 hours of community service through our Association. This is slightly down on the previous year where we delivered 239 activities from Albany to Geraldton, attended by 2313 participants and 2283 carers. Fishability volunteers filled 1443 rostered timeslots and contributed a total of 7779 hours, with the reduction in activities, and therefore participants, being attributed to an unusually wet year.

During the year the Association progressed a number of initiatives contained in our Strategic Plan 2020-2022. These included:

- The launching of the MV Fishability, a purpose-built accessible fishing boat for the use on the Peel Harvey Estuary by the Association's Mandurah program. The boat was proudly built by Bouvard Marine in Mandurah at a significant discount to our Association and received additional strong community and Government support through the State Government's Recreational Facilities

Infrastructure Fund (RFIF), the Commonwealth Government's Stronger Communities Program, Personnel Employed at Alcoa Charitable Help (PEACH), the AWA Alliance Bank, the City of Mandurah and the State Government's Small Election Commitments for Mandurah. Thanks to our long-term partners, the Mandurah Offshore Fishing and Sailing Club, who provide penning and other support to Fishability free-of-charge. Thank you to all for your support. The MXV Fishability has been fully booked since its launch in August 2021 providing a much-loved asset for the Mandurah community.



Boat Builder Simon Dummett, Bouvard Marine, Hayley Bracknell, David Templeman MLA, Member for Mandurah and Andrew Hastie MHR, Member for Canning at the launch of the MV Fishability at Mandurah Offshore Fishing and Sailing Club

- The commencement in September 2021 of a new freshwater fishing program based at Drakesbrook Weir at Waroona. The new program is providing recreational fishing opportunities for the disabled and aged in the Peel Region. Thank you to the Shire of Waroona, the P@N Bank and the Bendigo Bank for their financial and in-kind support for the equipment for the program.
- The re-introduction of our Perth Jetty North program following the recruitment of a new volunteer program coordinator. Welcome aboard Stephen Bandy!!
- Advocacy on behalf of the community for the inclusion and maintenance of accessible fishing infrastructure. During the year, and in partnership with Recfishwest, we participated with other community and government organisations in a working group convened by the Department of Transport to design of the new accessible Ammo Jetty at Woodman Point. We are also advocating for the inclusion of an accessible fishing platform at the new Ocean Reef Marina and remain hopeful that this will come to fruition, given the current lack of accessible fishing infrastructure in the north metropolitan region.
- The development of a Disability Awareness Training package to assist current and new volunteers to gain new skills, empathy and confidence when interacting with Fishability clients and their carers is almost complete and is due for roll out to our volunteers in the first half of 2022-23. The Disability Awareness Training was made possible through a grant from the National Disability Insurance Agency.
- Continuing to employ WA Government recommended COVID-safe practices at all its activities throughout the year and developed and published a COVID-Safe Plan.

The Association wishes to acknowledge the tremendous contribution made by Michelle Lee during her time with Fishability. Michelle commenced the Fishability program in Busselton in 2015 and her energy and that of her key volunteers has ensured that the Busselton program is one of our most vibrant. Michelle has had to move to Bunbury for family reasons leaving the Busselton program in the hands of her good mate and long-time collaborator, Teresa Poole. Thanks for all your hard work for Fishability, Michelle.

We would also like to acknowledge the contribution of board members Sascha Brand-Gardner and Kerrie Duff

who retired during the year.

Sascha joined the board in 2016 and made a strong contribution representing the interests of volunteers at board level. Prior to this, Sascha was instrumental in the establishment of the Fishability program in Albany – a program that has proved to be one of our most vibrant.

While only on the board for a short time, Kerrie's professional expertise and personal experience enabled a strong contribution to board deliberations and to the development of Fishability's disability awareness training package.

Increased work commitments for Sascha and Kerrie have required them both to step back from Fishability, and we wish them all the best for the future.

Despite rising costs, Fishability activities continue to be provided free of charge to all participants. This is only made possible through core funding from the State Government through the Department of Primary Industries and Regional Development and success in grant applications from State, Commonwealth and local government authorities and the private sector. This funding is critical to the future of our Association.

It continues to be the case that our achievements would not be possible without past and/or continuing support of these government sponsors and agencies such as Healthway, Act-Belong-Commit, Lotterywest, Local Government Authorities, and many Perth and regionally-based businesses, sponsors and donors.

We are also grateful for the partnership and support we enjoy with the State's peak recreational fishing body, Recfishwest.

The Association's finances are in a sound position. The Association produced a healthy surplus of \$72,048 for the year against a deficit of \$28,088 last year. We remain committed to ensuring that Fishability continues to maintain a sound financial position, after which we will always look to improving our operations by way of reinvestment.

In closing, I would like to thank our volunteers, board and staff for their guidance and support throughout the year.



Michael Donnelly

CHAIRMAN

The Objects of our Association

The Objects of our Association are to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

Our Values

Inclusion We are committed to building fishing communities that are welcoming and inclusive.

Accessibility We want to create fishing communities where all people are able to access opportunities for development and fulfilment.

Innovation Actively seeking new ways to deliver effective services to participants and provide support for support workers and volunteers.

Respect We value practices that uphold the individuality and personal and community choice of participants, volunteers and staff. We appreciate difference as an integral part of our society and value the contribution of all individuals. We support the rights of individuals to make choices and be empowered to make decisions about their own lives.





About Fishability

Fishability was founded in Perth in 2003 by the late Neville Thomas who had a vision of improving the quality of life for Western Australians living with disabilities making fishing more accessible and inclusive.

Through his efforts and those of our incredible past and present volunteers, and with support from the Department of Primary Industries and Regional Development and Recfishwest, Fishability now runs

annual programs in Albany, Busselton, Mandurah, Waroona, Perth and Geraldton, expanding our reach to more children and adults in Western Australia and widening the scope of participants to include members in our community living with mental health challenges; aged care facility residents; primary and high school education support centre students; indigenous care groups and drug and alcohol rehabilitation residents.



Strategic Plan

Our Mission is to enhance the well-being and self-esteem of Western Australians living with disabilities by providing and facilitating quality recreational fishing opportunities and experiences.

Focus Areas		Strategic Objectives
Running fishing activities	Our core business is providing free, enjoyable and safe fishing for people with disabilities.	We are committed to jetty and boat programs at the best locations in Perth and strategic WA regional centres.
	We can do this because of the commitment of our volunteers and the ongoing funding from our supporters.	We aspire to make our activities enjoyable and worthwhile for people of all ages and abilities by having well trained volunteers and equipment and resources.
	The welfare of our participants and volunteers comes first.	
Accessing mainstream fishing	We recognise that people with disabilities accessing mainstream, community fishing opportunities breaks down barriers & isolation.	We strive to influence the organisers of community fishing activities to make fishing more accessible. We will invest our time and resources into attending and promoting strategic events which align with our mission and values.
	Our focus on in engaging fishing and boating clubs, the fishing community and government agencies to make this happen.	
Sharing our story	Frequent media showing our participants and volunteers enjoying our activities is our greatest advertisement.	We will continue to develop the capacity of our staff, coordinators and volunteers to leverage the power of social media and demonstrate the enjoyability and quality of our activities.
	It is critical that stakeholders and funders get value for money by consistent quality media presence.	
Advocacy	We work with Recfishwest, key government players and the fishing community to improve access and inclusion of infrastructure.	We will commit our time and energy into key strategic projects which match the known demographics of our participants.
	If we do nothing we will lose land based fishing infrastructure and new structures won't have access as a priority.	We will continue to use our online fishing location map to inform the community of accessible fishing infrastructure.

Fishability Growth and Development

The during the financial year, we experienced a significant rebound in the number of activities delivered in Perth and regional Western Australia as a result of fewer COVID- related impacts affecting the Perth and Peel regions.

Year	# Activities	# Participants	# Support Workers	# Volunteers in Association	# Volunteers contribution	# Volunteer hours
13/14	96	1175	527	32	150	792
14/15	148	1800	1082	40	673	2988
15/16	216	3037	1656	80	1161	5076
16/17	222	2858	1791	92	1259	5520
17/18	265	2553	1874	94	1423	6222
18/19	202	2954	1953	96	1160	6234
19/20*	167	1983	1402	124	1152	6094
20/21	265	3155	2409	122	1739	9225
21/22	239	2313	2283	100	1443	7779

* 120 Activities cancelled from March 16 to June 30 due to COVID-19

School Aged Children's Program

Year	# Activities	School Aged Children's Program Delivered at Fishability Programs	Delivered at # Locations	# Schools Participating	# Students attending Fishability activities
18/19	65	6	21	22	631
19/20	48	6	14	28	565
20/21	53	6	15	14	663
21/22	43	6	9	12	490



Client Satisfaction Survey results

Fishability undertook a satisfaction survey of those that attended Fishability activities in 2021/22 as either a participant, carer or support organisation/school in terms of enjoyability, safety, event organisation and the support received from Fishability volunteers.

This is the first year this survey has been conducted.



Enjoyability 96%

of respondents rated Fishability activities as very enjoyable.

4% of respondents rated Fishability activities as somewhat enjoyable

Safety 96%

of respondents stated that they felt very safe at Fishability activities.

4% of respondents stated that they felt somewhat safe at Fishability activities.

Support from Fishability volunteers 98%

of respondents stated that they felt very supported by Fishability volunteers at fishing events.

2% of respondents stated that they felt somewhat supported by Fishability volunteers at fishing events.

Event Organisation 91%

of respondents stated that they felt Fishability events were very organised.

9% of respondents stated that they felt Fishability events were somewhat organised.

Top Marks - Top Gun Charters!



This year marked the 12th year of an amazing partnership with Top Gun Charters, who again made their impressive boat Top Gun II available to Fishability patrons, an annual trip always much anticipated by both anglers and organisers.

The day was started in 2010 by former Top Gun II owner Aldo Mendolia, and has been continued by Aldo with the generous consent of Andreina De Petra when she bought the business a few years ago.



Aldo continues to meet the costs of the day and he and his good mate Mark Gwynne look after the planning of the day right down to preparing a delicious morning tea and lunch for all, and seeking sponsorship by way of prizes for participants.

In addition to Aldo, Andreina and Mark, this year's sponsors included Anglers Fishing World Fremantle, Allied Forklifts, Armandos Sports, Bakers Delight Mosman Park, Bluewater Tackle Joondalup, Calibre Medical Solutions, Chespower Group, Cicerellos, Halco Tackle, Vexed Lures and Western Angler magazine.

Fishability is grateful to all involved because without this support over the years, many of the participants simply would not have the opportunity to experience a top day's charter fishing.

This year, the simple joy of fishing was on full display again, with a boat full of happy faces as the group delighted in a day on Cockburn Sound.

It was a scorcher of a day, with the mercury climbing to

over 40 degrees and little breeze to speak of as they headed out from the Fremantle Sardine Jetty. A good day to remind participants to be Sunsmart.

There were 14 anglers with disabilities and their carers on the trip and they had a ball catching bread-and-butter species within the protected waters of the Sound.

Catches included heaps of sand whiting, butterfish and quite a few flathead, with everyone getting amongst the action and half a dozen Fishability volunteers helping run the day and acting as deckies, with glamour jobs like baiting the hooks and unhooking the fish.

There were smiles all round as the anglers got to enjoy an experience that would not normally be available to them, showing just how much pleasure the simple act of wetting a line can provide.

Thanks to the various sponsors, they got to receive spot prizes for their catches and also won other some great prizes at the end of the day.

All on board, including carers and volunteers, also walked off with gifts as mementos of a great day on the water.

Top Marks to Aldo and Mark, Top Gun Charters and all involved!!



Our Team

Name	Position	Dates acted
Hon. Graham Edwards AM	Patron	
Board members		
Mike Donnelly	Chair	2013 to current
Joachim Azzopardi	Vice-Chair	2016 to current
Alison Fleming	Secretary	2011 to current
Sarah de Rozario	Treasurer	2015 to current
Andrew Rowland	Board Member	2013 to current
Sascha Brand-Gardner	Board Member	2016 to Nov 2021
Jill Byrne	Board Member	2019 to current
Kerrie Duff	Board Member	2019 to Nov 2021
Mike Concannon	Board Member	Nov 2021 to current
Louise Johnstone	Board Member	Feb 2022 to current

Employees

Michael McMullan	Executive Officer	2019 to current
Jade Hurst	Development Officer	2018 to current

Volunteer Program Coordinators

Stephen Jones	Perth Jetty South Program	2016 to current
Mike Concannon	Perth Boat Program	2018 to current
Stephen Bandy	Perth South North Program	2022 to current
Brian Neville	Mandurah Boat	Aug 2021 to Dec 2021
Dave Butler	Mandurah Boat	Jan 2022 to current
Lisette Laval	Mandurah Jetty	Jan 2021 to current
Gil Turner	Mandurah Jetty-Schools	Jan 2021 to current
Michelle Lee	Busseton	2015 to Jan 2022
Teresa Poole	Busseton	Jan 2022 to current
JK Backhouse	Albany Boat	2016 to current
John May	Albany Jetty	2020 to current
Ed Szydlowski	Albany Jetty	2020 to current
Chris Wilson	Geraldton	2016 to Mar 2022
Dave Meder	Geraldton	Mar 2022 to current
Peter Stratford	Geraldton	2016 to current



Hon. Graham Edwards AM
Patron



Mike Donnelly
Chair



Joachim Azzopardi
Vice-Chair



Sarah de Rozario
Secretary



Andrew Rowland
Board Member



Louise Johnstone
Board Member



Mike Concannon
Board Member



Jill Byrne
Board Member



Kerrie Duff
Board Member



Michael McMullan
Executive Officer



Jade Hurst
Development Officer



Stephen Jones
**Perth Jetty Program
Coordinator**



Mike Concannon
Perth Boat Program



Stephen Bandy
**Perth South North
Program**



Dave Butler
Mandurah Boat



Lisette Laval
Mandurah Jetty



Gil Turner
**Mandurah Jetty
Schools**



Teresa Poole
**Busselton Program
Coordinator**



JK Backhouse
**Albany Boat
Coordinator**



John May & Ed Szydlowski
**Joint Albany Jetty
Coordinators**



Dave Meder
**Geraldton Program
Coordinator**



Peter Stratford
**Geraldton Program
Coordinator**

Fishability Award Recipients



NEV THOMAS AWARD

2016 – Ray Benetti
2017 – Dee Castillo and John Staples
2018 – Steve Jones
2019 – Michelle Lee
2020 – Teresa Pool
2021 – Mike Cancannon

PATRON'S UNSUNG HERO AWARD

2017 – JK Backhouse (Albany)
2018 – Dave and Beverly Broom (Geraldton)
2019 – Terry Morey (Mandurah Jetty); Graham Welsh (Mandurah Schools)
2020 – Peter Stratford (Geraldton); Geoff Raftis (Perth North);
Robyn Rangi (Perth South); Rod Baker (Perth Boat);
Ian Metcalf (Mandurah Jetty); Gil Turner (Mandurah Schools);
Brian Tolver-Banks (Busselton); John Strahan (Albany);
2021 – Dave Meder (Geraldton); Sharon Morris (Perth North);
Barbara Foster (Perth South); Chad Bishop (Perth Boat);
Gabi Tarczy Gaal (Mandurah Jetty); Gary Russell- Brown (Mandurah Schools);
Tracey Tolver-Banks (Busselton); Kevin Hilgert (Albany);

CHAIRMAN'S AWARD

2017 – Top Gun Charters and WA Bait Supply
2018 – Royal Perth Yacht Club
2019 – Early Bird Bait
2020 – Iluka Resources
2021 – Bouvard Marine

Fishability Incorporated Financial Report
For the period ended 30 June 2022

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Statement by Members of the Board

The Board have determined that the association is not a reporting entity.

The Board have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the attached financial report:

Presents fairly the financial position of Fishability Incorporated as at 30 June 2022 and its performance for the year ended on that date.

At the date of this statement, there are reasonable grounds to believe that Fishability Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Chairman

Michael Donnelly

Board's Report

Your Board members submit the financial report of the Fishability Incorporated Association Inc. for the year ended 30 June 2022.

BOARD MEMBERS

The names of Board members throughout the year and at the date of this report are:

Michael Donnelly

Joachim Azzopardi

Alison Fleming

Andrew Rowland

Sarah de Rozario

Sascha Brand Gardner

Jill Byrne

Louise Johnstone

PRINCIPAL ACTIVITIES

The principal activities of the association during the financial year were to deliver programs and activities designed to increase the active involvement of people requiring support with recreational fishing.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The profit for the year \$72,048 (2021 deficit \$28,088).

Signed in accordance with a resolution of the Members of the Board.



Chairman

Dated this 25th day of January 2023



AUDITOR'S INDEPENDENCE DECLARATION

To: the Board members of Fishability Incorporated

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the board members of Fishability Incorporated. As the lead director for the review of the financial report of Fishability Incorporated for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been no contraventions of:

- the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Dated this 31st day of January 2023

AMW Audit

AMW AUDIT
Chartered Accountants

A handwritten signature in black ink, appearing to read 'BJT' with a stylized flourish.

BILLY-JOE THOMAS
Director & Registered Company Auditor



INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF FISHABILITY INCORPORATED

Report on the Financial Report

We have reviewed the accompanying financial report of Fishability Incorporated ("the Association") which comprises the balance sheet as at 30 June 2022, the income statement for the year ended on that date, statement of cash flows, statement of changes in equity, notes to the financial statements, statement by members of the board and the board's report.

Responsibilities of the Board for the Financial Report

The board members are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* and for such internal control as the board members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *ACNC Act* including: giving a true and fair view of the Association's financial position as at 30 June 2022 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and *ACNC Act*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of *ACNC Act*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report is not in accordance with the *ACNC Act* including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2022 and its performance for the year ended on that date; and
- b) complying with the Australian Accounting Standards to the extent described in Note 1 to the financial report and *ACNC Act*.

Emphasis of Matter- Basis of Accounting

Without further modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *ACNC Act*. As a result, the financial report may not be suitable for another purpose.

AMW Audit

AMW AUDIT

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia

A handwritten signature in black ink, appearing to read 'BJT'.

BILLY-JOE THOMAS

Director & Registered Company Auditor

Dated at Perth, Western Australia this 31st day of January 2023

Income Statement for the period ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue			
Grants		100,000	100,000
- DPIRD: Fisheries			
-Mandurah Boat		102,737	-
- Lotterywest: Covid 19		-	40,000
- NDIS: Disability Awareness Training		37,274	25,464
- Recreational Fishing Initiative Fund (RFIF)		31,164	7,748
-Healthway		18,616	-
-Federal Govt: Stronger Communities		-	5,000
- Other (incl local councils, rotary club)		19,436	-
Donations		4,200	8,289
Interest		26	45
Dividends		88	83
Donated Volunteer Hours	7	314,038	296,768
Other Income		-	5,000
Total Revenue		627,579	488,398
Expenditure			
Human Resources		97,781	104,854
Operating Activities & Projects		52,221	54,417
Depreciation		38,688	30,624
Fishing Programs & Tours		18,163	11,580
Corporate & Administration		24,156	8,047
Insurance		10,484	10,195
Donated Volunteer Deemed Wage	7	314,038	296,768
Total Expenditure		555,531	516,486
Net Surplus / (Deficit) for the year		72,048	(28,088)

The accompanying notes form part of these financial statements

Balance Sheet

for the period ended 30 June 2022

	Note	2022 \$	2021 \$
Current Assets			
Cash assets	2	115,517	91,908
Stock (Uniforms)		11,032	8,146
Receivables	3	25	25
Prepayments		1,220	58,629
Other	4	1,456	1,822
Total Current Assets		129,250	160,530
Non-Current Assets			
Property, Plant and Equipment	5	140,383	81,982
Total Non-current Assets		140,383	81,982
Total Assets		269,633	242,512
Current Liabilities			
Accounts Payable and Other Payables	6	25,402	71,074
Leave Provisions		8,937	8,937
Total Current Liabilities		34,339	80,011
Total Liabilities		34,339	80,011
Net Assets		235,294	162,501
Members' Funds			
Accumulated Surplus		161,799	188,776
Net Surplus/ (Deficit) for the year		72,048	(28,088)
Asset Revaluation Reserve		1,447	1,813
Total Members' Funds		235,294	162,501

The accompanying notes form part of these financial statements

Statement of Cash Flows For the Period ended 30 June 2022

	2022 \$	2021 \$
Cash Flow from Operating Activities		
Receipts	314,626	198,126
Payments to suppliers and employees	(193,954)	(224,186)
Interest received	26	45
Net cash provided by (used in) operating activities	<u>120,698</u>	<u>(26,015)</u>
Cash Flow from Investing Activities		
Payments for:		
Purchase of Property, plant & equipment	(97,089)	-
Net cash provided by (used in) investing activities	<u>(97,089)</u>	<u>-</u>
Net increase (decrease) in cash held	23,609	(26,015)
Cash at the beginning of the period	91,908	117,923
Cash at the end of the period (refer Note 2: Cash assets in notes to the accounts)	<u>115,517</u>	<u>91,908</u>
Reconciliation of Net Cash to Net Surplus/(Deficit)		
Net surplus/(deficit)	72,048	(28,088)
Non-cash items:		
Depreciation & Amortisation	38,688	30,624
Adjustment for historical balancing	1,111	-
(Increase) / decrease in receivables	-	5,265
(Increase) / decrease in stock (uniform)	(2,886)	(4,146)
(Increase) / decrease in prepayments	57,409	(57,353)
Increase / (decrease) in accounts payable and other payables	(45,672)	24,652
Increase / (decrease) in leave provisions	-	3,031
Net cash provided by (used in) operating activities	<u>120,698</u>	<u>(26,015)</u>

The accompanying notes form part of these financial statements

Statement of Changes in Equity as at 30 June 2022

	Accumulated Surplus \$	Asset Revaluation Reserve \$	Total \$
Reserves			
Balance as at 30 June 2020	188,776	1,225	190,001
Net Deficit	(28,088)	-	(28,088)
Movement in Asset Value	-	588	588
Balance as at 30 June 2021	160,688	1,813	162,501
Net Surplus	72,048	-	72,048
Adjustment for Historical Balancing	1,111	-	1,111
Movement in Asset Value	-	(366)	(366)
Balance as at 30 June 2022	233,847	1,447	235,294

Notes to and forming part of the Financial Statements For the year ended 30 June 2022

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act of WA* and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act 2012). The board has determined that the association is not a reporting entity as the users of the financial statements are able to obtain additional information to meet their needs.

Statement of Compliance

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act of WA* and the *Australian Charities and Not-for-profits Commission Act 2012* and the following Australian Accounting Standards:

AASB 101 – Presentation of Financial Statements
AASB 107 – Statement of Cash Flows
AASB 108 – Accounting Policies, Changes in accounting Estimates and Errors
AASB 1048 – Interpretation of Standards
AASB 1054 – Australian Additional Disclosures

Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. Income Tax

The association is exempt from Income Tax.

Notes to and forming part of the Financial Statements

For the year ended 30 June 2022

b. Property, Plant and Equipment (PPE)

PPE are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Items over \$1000 are capitalised. However, items between \$500 and \$1000, deemed significant by the Board, will also be capitalised.

c. Impairment of Assets

At the end of each reporting period, the Board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the Income and expenditure statement.

d. Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

e. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement.
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138).
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Notes to and forming part of the Financial Statements

For the year ended 30 June 2022

Interest Income

Interest income is recognised using the effective interest method.
All revenue is stated net of the amount of goods and services tax.

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST Incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated Inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is Included with other receivables or payables in the statement of financial position.

i. Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

j. Amounts paid to Board Members

No board member received any remuneration for their services as board members during the year. The Association contracted, with no conflict of interest, Sarah de Rozario to provide Grant application and Financial Management of grants services (\$23,408) to the association during the 2021/2022 financial year.

k. Comparative Figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Notes to and forming part of the Financial Statements
For the year ended 30 June 2022

	2022 \$	2021 \$
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Note 2: Cash Assets

Cash at Bank	115,517	91,908
	<u>115,517</u>	<u>91,908</u>

Note 3: Receivables

Current

Other Debtors	25	25
	<u>25</u>	<u>25</u>

Note 4: Other Assets

Current

Shares	1,456	1,822
	<u>1,456</u>	<u>1,822</u>

Note 5: Property, Plant and Equipment

Property, Plant and equipment:

- At cost	452,428	356,172
- Less: Accumulated depreciation	(312,045)	(274,190)
	<u>140,383</u>	<u>81,982</u>

Note 6: Payables

- Sundry Creditors	1,410	21
- Accruals	1,174	5,302
- PAYG / GST	(1,193)	(2,325)
- Income Received in Advance	24,011	68,076
	<u>25,402</u>	<u>71,074</u>

Note 7: Volunteer Donated Hours

The Board of the association have elected per AASB 1058 to recognise in the Income Statement a dollar value for volunteer hours based on a published rate from the ABS (Australian Bureau of Statistics). The number of hours for 2021/2022 is 7,779.

Note 8: Events Subsequent to Balance Date

No matters or circumstances have arisen since the end of the year which will significantly affect, or may significantly affect, the state of affairs or operations of the association subsequent to the year ended 30 June 2022.

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